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Given that the theory of interest has myriad applications, I find it difficult to understand why the author chose not to Page 22/31

use a single example of why a particular topic is relevant to the real world. Chapter 1 starts off (section 1.2; the intro was section 1.1) with the accumulation function.

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Chapter Questions. Problem 1 a) Express the present value of the contributions in Table 5.1 in terms of annuity. immediate symbols.

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