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- Obtaining borrowed funds

for the company. Requires an  
asset as collateral (car,

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house, inventory, plant,  
machine, or land)

Entrepreneur must pay back  
the amount of funds borrowed  
as well as fee expressed in  
terms of interest rate.

Equity Financing - Obtaining  
funds for the company in

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exchange for ownership.

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pull off you endure that you  
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and develop a vision for  
your life. resume. a brief  
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as many and different  
answers is important and no  
responses should be  
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8. Personal characteristics to be a successful entrepreneur includes 1. Understanding environment 2. Creating management options 3. Encourage open discussion 4. All of the above 9.

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## International Entrepreneurship

entrepreneurship is 1.  
Licensing 2. Exporting 3.  
Both of the mentioned  
options 4. None of the two  
mentioned

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or department and its function. Include the board members and how you intend to keep them there. Salary, benefits, incentive, promotions. FBLA Entrepreneurship Study Guide Study Guide Answers

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guide provides answers

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shaded on the OMR form. 1.  
Which of the following is a  
benefit of entrepreneurship?  
A. The opportunity to gain  
control over your own  
destiny B. The opportunity  
to reach your full potential  
C. The opportunity to do

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what you enjoy D. All of the  
above. Study Guide Answers  
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why are you bringing them into the business as board members or employees. Give a detailed description of each division or department and its function. Include the board members and how you intend to keep



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business, what is their  
background and why are you  
bringing them into the  
business as board members or  
employees. Give a detailed

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description of each division or department and its function. Include the board members and how you intend to keep them there. Salary, benefits, incentive, promotions.

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