# Problem Solution For Engineering Economics R Panneerselvam

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Declining Balance Method. The equipment bought at a price of Php 450,000 has an economic life of 5 years and a salvage value of Php 50, 000. The cost of money is 12% per year.
Compute the first year depreciation using Declining Balance Method.

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depreciation.  $SV = FC (1 - K)^n 50,000 = 450 ...$ 

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