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1. Engineering Economics is closely aligned with Conventional Micro-Economics. 2. Engineering Economics is devoted to the problem solving and decision making at the operations level. 3. Engineering Economics can lead to sub-optimisation of conditions in which a solution satisfies tactical objectives at the expense of strategic effectiveness. 4.

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Solve for the sum of years. Sum of years = (n / 2) (n + 1) Sum of years = (5 / 2) (5 + 1) Sum of years = 15 years. b. Solve for the total depreciation up to the third year. Total depreciation = (FC - SV) (5 + 4 + 3) / 15 Total depreciation = (1, 500, 000 - 500, 000) (12) / 15 Total depreciation = Php 800, 000.

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