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### NYPE 2015 Sample Copy - SMF

The 2015 revision does not seem significantly to change the balance. Some of the changes favour shipowners and some charterers; many are neutral, being clarifications or reflecting changing trade practice, and it is difficult to discern any general movement in the new form, towards either shipowners or charterers.

### NYPE 2015: Wholesale Reform or an I C

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days, NYPE 2015 entitles owners to withdraw the vessel and terminate the charter. In addition, if owners suffer a loss as a result of the early termination of the charterparty (such as future lost earnings due to falling market rates), they can claim damages from charterers to cover the remaining period of the charter. Alternatively, Owners may

### Subject: NEW NYPE 2015 A Charterer ' s Perspective

New York Produce Exchange form (NYPE). This standard form time charterparty was approved by the New York Produce Exchange when it was first published in 1913. Amendments were made in 1921, 1931 and 1946. The last amended form of the charterparty is still current, perhaps because shipping people are familiar with it.

### New York Produce Exchange form (NYPE) - Ship Inspection ...

The NYPE 2015 charterparty contains a similar clause which also promotes application and use of the 2011 Agreement and is equally acceptable. All clubs have issued a similar circular. DRAFT CHARTERPARTY CLAUSE PROMOTING THE USE OF THE INTER-CLUB NEW YORK PRODUCE EXCHANGE AGREEMENT 1996 (AS AMENDED SEPTEMBER 2011)

### DRAFT CHARTERPARTY CLAUSE PROMOTING ... - The Shipowners' Club

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### TIME CHARTER WORKING COPY - Fleetle.com

With modern paints and ship technique, the provisions in Clause 21 of the NYPE 1946 requiring shipowners to drydock the vessel "at least once in every six months" has become obsolete. A modern solution which reflects present-day practice, is now offered in Clause 19 and leaves it to the parties to agree between themselves as to whether option (a) or (b) shall apply.

### NYPE 93 - BIMCO

April – SMF conducted a seminar on the NYPE 2015 at Maxwell Chambers, Singapore. November – A roadshow was held to present the NYPE 2015 to ship owners and shipbrokers in USA and Canada with ASBA and BIMCO. November – SMF organised a seminar to provide an update on the use of the SSF at Maxwell Chambers, Singapore.

### Our Journey - Singforms

In March 2010 the respondent shipowners let three vessels to the charterers on long-term NYPE 1993 time charterparties which included, at clause 11, hire payment terms incorporating withdrawal and anti-technicality clauses. The charterers were a subsidiary of the appellant guarantor, which issued three letters of guarantee dated 25 March 2010.

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