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MULTIPLE CHOICE 1. ANS: B 2.

ANS: B 3. ANS: D 4. ANS: A

5. ANS: D 6. ANS: B 7. ANS:

B 8. ANS: D 9. ANS: C 10.

ANS: B 11. ANS: C 12. ANS: D

13. ANS: B 14. ANS: C 15.

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accounts information to (a)
maintain the production
section of the business (b)
know why transactions cause
increases and decreases in

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asset (c) advice on how to
manage the business (d) know
how to record transaction in
T account ANS: C

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CIMA P1 Syllabus - Section A: Cost Accounting Systems

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the process of analysis,
interpretation and
presentation of accounting

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information collected with the help of financial accounting and cost accounting, in order to assist management in the process of decision making, creation of policy and day to day operation of an

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organization. Thus, it is clear from the above that the management accounting is based on financial ...

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accounting. Q1. The term management accounting was first coined in. a) 1950. b) 1945. c) 1955. d) 1960.

Answer: A. Q.2 The purpose of management accounting is to. a) .

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role of management

accounting does not normally
include the function of :

The role of financial
management does not usually
include responsibility for
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