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UNIT 8. Illustrate the effects of increases in 9.

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Lesson 5 brings aggregate demand and aggregate supply together and relates this model to the simple Keynesian model. It uses Activities 25 and 26 and Visuals 3.11 and 3.12. Lesson 6 investigates many aspects of the aggregate demand and aggregate supply model including the responses of the economy to outside shocks and to other changes.

UNIT 3 Macroeconomics OVERVIEW

1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

UNIT 1 Macroeconomics SAMPLE PLAN

3 Macroeconomics LESSON 8 ACTIVITY 30 Answer Key UNIT Part B Test your understanding of fiscal policy by completing the table in Figure 30.1. Your choices for each situation must be consistent — that is, you should choose either an expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the situations.)

UNIT 3 Macroeconomics LESSON 8 - Denton ISD  
Macroeconomics LESSON 3 ACTIVITY 5 UNIT Figure  
5.1 Supply of Greebes Price Quantity Supplied (\$ per  
Greebe) (millions of Greebes) \$ .15 100.20 150.25  
200.30 250.35 300 Figure 5.2 Supply of Greebes.05

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0.10.15.20.25.30.35.40.45.50.55 QUANTITY (millions of Greebes) PRICE PER GREEBE 50 100 150 200 250 300 350 400

Macroeconomics Lesson 1 Activity 35

3 Macroeconomics LESSON 5 ACTIVITY 25 Answer

Key UNIT 8. Illustrate the effects of increases in 9.

New technology and better production costs. education increase productivity. Price level — Price level — Real GDP — Real GDP — 10.

Macroeconomics Unit 3 Lesson 5 Activity 25 Answer Key

UNIT 3 Macroeconomics LESSON 6 ACTIVITY 27 3

Macroeconomics LESSON 6 ACTIVITY 27 Answer Key

UNIT 5. Exogenous Supply Shock: New environmental standards raise the average cost of autos and trucks 5 percent. EXPLANATION: The new standards result in increases in the costs of producing automobiles and trucks. This decreases AS. 6.

Unit 3 Macroeconomics Lesson 6 Activity 28

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