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UNIT 5
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47
5 Macroeconomics
LESSON 4 ACTIVITY
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47 Answer Key UNIT (B) Improvements in technology Economic growth should increase. Firms should be able to produce more with fewer resources. (C) Less savings by people who want to enjoy the good life Consumption expenditures increase, reducing the level of capital goods; thus, future produc-tion is Page 13/27

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47.6. 7. Briefly explain how the following policies will affect economic growth and why. (A) Higher taxes on businesses Macroeco nomicsLESSON 4 ACTIVITY 47 (continued)

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UNIT 5
Macroeconomics
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Improvements in
technology Economic
growth should increase.
Firms should be able to
produce more with
fewer resources.

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