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ch 2 Homework P2-1A \u0026 P2-2A How to Analyze Transactions and Page 5/37

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based on the nature of these transactions, or in other words, how the company's money is received or spent.

[Solved] Chapter 1, Problem P1-2A -Financial Accounting

•••

1) initial investment by owner, \$1 5,000 cash, equal increase in assets. and owner's Page 11/37

equity. 2) purchase of equipment for \$7,000 cash, equal increases and decrease. 3) purchase of supplies on \$1,600 credit, assets and liabilities increase. 4) services provided for \$1,200 cash, revenue increases owner's equity.

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Page 12/37

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P 1-2A (a) MARIA GONZALEZ, VETERINARIAN Owner's Equity ASSETS = LIABILITIES + Owner's Equity Accounts Office Notes Accounts M. Gonzalez, Cash + Receivable + Supplies Page 13/37

+ Equipment = P1 Payable + Payable + Capital - + Revenues Expenses \$ 9,000 + \$1,700 + \$600 + \$ 6.000 = \$3.600 +\$13,700 1 -2,900 00,000 0 000,000 -2,900 000,000 6,100 + 1,700 + 600 + 6,000=700 + 13,700 2+1.300 -1,300 0 000,000 00,000 000,0007,400 + 400Page 14/37

+ 600 + 6,000 = 700 + 13,700 3 -800 00,000 0 +2,100 1,300 ...

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P1-4B P1-5B 8. Understand the four financial statements and how they are prepared.

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classification of accounting transactions under the three activities is based on the nature of these transactions. or in other words, how the company's money is received or spent. [Solved] Chapter 1, Problem P1-2A -Financial Accounting

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Financial Accounting P1 2a Solution Analyze the effects of business transactions on the accounting equation. Q1-15 Q1-16 Q1-17 Q1-19 BF1-6 BF1-7 BF1-8 BE1-9 E1-6 E1-7 DI1-3 F1-8 F1-11 P1-1A P1-2A P1-4A Page 23/37

P1-5A P1-1B P1-2B P1-4B P1-5B 8. Understand the four financial statements and how they are prepared.

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9. The three basic forms of business organizations are (1) proprietorship, (2) partnership, and (3) corporation.

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realization does not recommend that you have astonishing points. Comprehending as well as union even more than additional will pay for each success. next to, the declaration as competently as acuteness of this financial accounting p1 2a solution can be Page 26/37

taken as competently as picked to act.

Financial Accounting P1 2a Solution -**TruyenYY** P1-2A Assets = Liabilities + Transactions Cash + Supplies + Equipment = Aug Balance \$9,000 \$1,700 \$600 \$6,000 \$3,600 \$13,000 1 (2.900)(2.900)2Págè 27/37

1,300 (1,300) 3 (800) 2,100 1,300 4 2,500 4,800 5 (400) 6 (2.800)7170810,000 \$ 10,000 \$15,900 \$5,200 \$600 \$8,100 \$10,000 \$2,170 \$13,000 Accounts Receivable + Notes Payable + Accounts Payable + Common Stock +

P1 2A Assets Page 28/37

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Solved: P1-2A.
Page 29/37

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Analyze business 1 transactions using the ...

PROBLEM 2-2A (Continued) Share Capital—Ordinary No. 311 Da te Explanation Ref. Debit Credit Balan ce Ma v 1 J1 25,000 25,000 Service Revenue No. 400 Da te Explanation Ref. Debit Credit Balan ce May1 1 J1 Page 30/37

2,100 2,100 17 J1 1,200 3,300 Salaries Expense No. 726 Da te Explanation Ref. Debit Credit Balan ce May 31 J1 2,00 0 2,000 Rent Expense No ...

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case provide a brief justification for your choice. Choose only one financial statement in each case. ...

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1-3 Financial
Accounting P1-3A
P3-5A ...
Question: Chec
Problem 1-7A
Analyzing
Page 35/37

Transactions And Preparing Financial Statements LO P1, P2 [The Following Information Applies To The Questions Displayed Below.] Gabi Gram Started The Gram Co., A New **Business That Began** Operations On May 1. The Gram Co. Completed The Following Page 36/37

Transactions During Its First Month Of Operations.

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