

Economics Grade 12 Term 2 Exemplar Paper 2014

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C remain the same. (2) 1.12 The change in the value of income divided by the change in the value of . injections is known as ... A the circular-flow model. B Gross National Income. C the...

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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES) Page 7 of 119. 3.1.1 Define the term . multiplier. (3) (Define means writing out the whole definition.) 3.1.2 With reference to the graph, name the TWO sectors involved in deriving the macro-economic multiplier. (4) (Please look at graph to identify the two sectors;

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ECONOMICS - Department of Basic Education

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