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The answer is five-c tenths, or one-half, so it's less than 1, which means the demand is inelastic. Finally, let's say that the quantity demanded goes down by 10 percent and the price goes up by 10 percent.We divide 10 percent by 10 percent and get 1. Page 11/25

One is obviously equal to 1, so the demand is unitelastic.

Answers

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