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Datar - Madhav V. Rajan.
global edition, fifteenth
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Manufacturing companies have

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one or more of the following three types of inventory: 1. Direct materials inventory. Direct materials in stock and awaiting use in t he.

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Indicates whether more or less of the chosen allocation base was used than was budgeted for the actual output achieved. 8-8 True.

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a. Variable cost: The variable cost per unit is constant, but total variable cost changes in direct proportion to changes in volume. b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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8) Classifying a cost as
either direct or indirect
depends upon _____. A) the

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behavior of the cost in response to volume changes B) whether the cost is expensed in the period in which it is incurred C) whether the cost can be easily traced with the cost object D) whether a cost is fixed or variable Answer: C Diff: 1 Objective: 2

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