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The turning point for our most recent age of capitalism came on 15 September 2008 when Lehman Brothers collapsed, setting off market chaos which, had it not been for government bailouts and guarantees, would have toppled every bank in the Western world, an incident which set off the fourth major systemic transformation in capitalism's history - Capitalism 4.0. Understanding Capitalism 4.0 will be critical to the continued recovery of our global economies.

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Capitalism 4.0. Interesting times call for interesting books. In Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis (2010) (and elsewhere) Anatole Kaletsky, Editor-at-Large of The Times, comes up with a thoughtful analysis of the past, present and future of global capitalism. Putting the events of the 2007-2009 economic crisis, epitomized by the fall of Lehmann Brothers, into a historical perspective, he writes:

Capitalism 4.0 | Notes on Metamodernism

Capitalism 4.0: the Birth of a New Economy in the Aftermath of the Crisis By Anatole Kaletsky Kaletsky, a British journalist, considers the financial crisis of 2007–8 to be a turning point in the evolution of capitalism, the fourth stage since 1776.

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The book's writing was primarily influenced by the subprime mortgage crises of 2007 to 2009; and draws upon the pattern or the fallibility of capitalism. In his book Capitalism 4.0: The Birth of a New Economy in the Aftermath of Crisis , Kaletsky suggests that capitalism is "not a static set of institutions but an evolutionary system that reinvents and reinvigorates itself through crisis. [4]

Anatole Kaletsky - Wikipedia

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