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An art of recording, classifying and summarizing in a significant manner and in terms of

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Answers, transactions and events which are in part at least, of a financial character and interpreting the results thereof. [B] A systematic and regular record of events clear financial picture

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Interviewers are likely to cover all the basics of accounting interview

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Answers which require a thorough understanding of accounting principles to answers correctly.

Here are some of the top accounting interview questions which are generally expected: Q1. How many types of business transactions are there in

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Q21. How can you explain the basic accounting equation? Ans:
We know that accounting is all

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Answers about assets, liabilities and capital. Therefore, the accounting equation is: $\text{Assets} = \text{Liabilities} + \text{Owners Equity}$. Q22. Define Executive accounting? Ans: It is a type of accounting that is specifically designed for the business that offers services to users. Q23.

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List of commonly asked accounting interview questions: #1 Walk me through the three financial statements. The balance sheet shows a company ' s assets, its

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liabilities, and shareholders' equity. The income statement outlines the company's revenues and expenses.

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