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Banker to the Poor is an inspiring memoir of the birth of microcredit, written in a conversational tone that makes it both moving and enjoyable to read. The Grameen Bank is now a \$2.5 billion banking enterprise in Bangladesh, while the microcredit model has spread to over 50 countries worldwide, from the U.S. to Papua New Guinea, Norway to Nepal.

## **Banker To The Poor: Micro-Lending and the Battle Against ...**

Mohammed Yunus is a revolutionary for championing the concept of micro-lending. Micro-lending means lending

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loans to extremely poor people so that they can use that credit to rise above the poverty line. As the term “micro” suggests, these loans are very small. But, the difference that small credit can make upon the lives of people is immense.

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In *Banker to the Poor*, Yunus traces the journey that led him to rethink the economic relationship between rich and poor and recounts the challenges he faced in founding Grameen. He provides wise, hopeful guidance for anyone who would like to join him in the burgeoning world movement of micro-lending to eradicate world poverty.

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And The Battle Against World Poverty is an autobiography of 2006 Nobel Peace Prize Winner and Grameen Bank founder Muhammad Yunus. The book describes Yunus' early life, moving into his college years, and into his years as a professor at Chittagong University. While a professor at Chittagong University, Yunus began to take notice of the extreme poverty of the villagers around him.

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quite as beautiful as farmers harvesting their rice.” ? Muhammad Yunus, Banker To The Poor: Micro-Lending and the Battle Against World Poverty.

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The inspirational story of how Nobel Prize winner Muhammad Yunus invented microcredit, founded the Grameen Bank, and transformed the fortunes of millions of poor people around the world. Muhammad Yunus was a professor of economics in Bangladesh, who realized that the most impoverished members of his community were systematically neglected by the banking system -- no one would loan them any money.

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## **Banker To The Poor, Micro-Lending and the Battle Against ...**

- Yunus learned how to be a banker by doing the opposite of what traditional banks did, particularly making small loans to the poor, women and people with no credit.
- Loaning money to women, Yunus...

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Banker to the Poor chronicles the life of Muhammad Yunus and his creation of the micro-lending institution Grameen Bank, which as of press date, had disbursed \$3.9 billion in loans, with \$3.6 billion repaid. In this book, Yunus explains the requirements of a successful micro-credit lending program and maintains that micro-credit is, at its

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