

## **Answer Key For Introductory Econometrics**

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Ordinary Least Squares Estimation Procedure-The Mechanics; Chapter 6  
Ordinary Least Squares Estimation Procedure-The Properties; Chapter 7  
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4.  $\begin{matrix} 7 & 1 & 1 & 1 & 1 & 1 & 0 & 1 \end{matrix}$  From (2.17), we obtain the intercept as  $0 = (c_1 y) - (c_2 x) = (c_1 y) - [(c_1/c_2) \hat{y} - 1 x] = c_1 (\hat{y} - 1 x) = c_1 (0)$  because the intercept from regressing  $y_i$  on  $x_i$  is  $(y - 1 x)$ .

(ii) We use the same approach from part (i) along with the fact that  $(c_1 y) = c_1 + y$  and  $(c_2 x) = c_2 + x$ .

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