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~~Accounting Equation - Ch. 1 Video 1 Class 11 : ACCOUNTS | Theory Base of Accounting - 1 Accounting Principles 3rd Edition Chap (b) An accounting time period of one year in length is referred to as a fiscal year. A fiscal year that extends from January 1 to December 31 is referred to as a calendar year. Accounting periods of less than one year are called interim periods. 2. The two generally accepted accounting principles that relate to adjusting the accounts are:~~

CHAPTER 3

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